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# Management Report

Legatus Group

2 August 2022

Prepared by Colin Davies

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# Executive Summary

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## Legatus Group For the month of July 2022

	Jul 2022	Jun 2022	Variance
<b>Cash</b>			
Cash received	231,442	28,178	721.3%
Cash spent	189,723	49,359	284.4%
Cash surplus (deficit)	41,719	(21,181)	297.0%
Closing bank balance	54,043	12,324	338.5%
<b>Profitability</b>			
Income	183,561	1,475	12341.3%
Direct costs	-	-	0.0%
Gross profit (loss)	183,561	1,475	12341.3%
Other Income	-	-	0.0%
Expenses	39,250	72,644	-46.0%
Profit (loss)	144,311	(71,168)	302.8%
<b>Balance Sheet</b>			
Debtors	12,749	1,457	775.0%
Creditors	3,114	2,205	41.3%
Net assets	763,483	619,172	23.3%
<b>Income</b>			
Number of invoices issued	16.0	2.0	700.0%
Average value of invoices	10,899	4,479	143.4%
<b>Performance</b>			
Gross profit margin	100.0%	100.0%	0.0%
Net profit margin	78.6%	-4823.6%	101.6%
Return on investment (p.a.)	226.8%	-137.9%	264.4%
<b>Position</b>			
Average debtors days	2.2	29.6	-92.7%
Average creditors days	2.5	0.9	170.2%
Short term cash forecast	9,635	(748)	1388.4%
Current assets to liabilities	16.6	17.0	-2.8%
Term assets to liabilities	0.0	0.0	0.0%

# Cash Summary

## Legatus Group For the month ended 31 July 2022 Excluding GST

	Jul 2022	Monthly Avg	Variance	YTD Actual
<b>Income</b>				
Council Contributions	162,260	162,260	0.0%	162,260
Event/Conference Income	1,403	1,403	0.0%	1,403
Grants - Other	7,500	7,500	0.0%	7,500
Interest : LGFA	808	808	0.0%	808
Accrual: Interest Income	495	495	0.0%	495
<b>Total Income</b>	<b>172,466</b>	<b>172,466</b>	<b>0.0%</b>	<b>172,466</b>
<b>Less Operating Expenses</b>				
Accounting Services	2,793	2,793	0.0%	2,793
Annual Leave	748	748	0.0%	748
Catering	1,105	1,105	0.0%	1,105
Conferences	40	40	0.0%	40
Consultants	11,291	11,291	0.0%	11,291
FBT	1,554	1,554	0.0%	1,554
Insurance	1,819	1,819	0.0%	1,819
IT & Web	195	195	0.0%	195
Other Sundry Expenses	1,128	1,128	0.0%	1,128
Payroll : Gross	12,454	12,454	0.0%	12,454
Postage, Printing & Stationery	155	155	0.0%	155
Rent/Hire of Premises/Equip	1,762	1,762	0.0%	1,762
Sick Leave	939	939	0.0%	939
Superannuation Contributions	1,913	1,913	0.0%	1,913
Telephone & Internet	486	486	0.0%	486
Travel : Reimbursement	45	45	0.0%	45
Vehicle Maintenance	718	718	0.0%	718
Workers Comp Premium	833	833	0.0%	833
LGFA General	101,303	101,303	0.0%	101,303
Accruals	4,082	4,082	0.0%	4,082
Income Received in Advance	7,500	7,500	0.0%	7,500
PAYG	(70)	(70)	0.0%	(70)
Superannuation Payable	(2,313)	(2,313)	0.0%	(2,313)
Suspense Account	1,250	1,250	0.0%	1,250
<b>Total Operating Expenses</b>	<b>151,729</b>	<b>151,729</b>	<b>0.0%</b>	<b>151,729</b>
<b>Operating Surplus (Deficit)</b>	<b>20,737</b>	<b>20,737</b>	<b>0.0%</b>	<b>20,737</b>
<b>Plus Non Operating Movements</b>				
Motor Vehicles at Cost	(909)	(909)	0.0%	(909)
<b>Total Non Operating Movements</b>	<b>(909)</b>	<b>(909)</b>	<b>0.0%</b>	<b>(909)</b>
<b>GST Movements</b>				
GST Inputs	(4,953)			(4,953)
GST Outputs	26,844			26,844
<b>Net GST Movements</b>	<b>21,891</b>		<b>0.0%</b>	<b>21,891</b>

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# Cash Summary

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	Jul 2022	Monthly Avg	Variance	YTD Actual
<b>Net Cash Movement</b>	<b>41,719</b>	<b>19,828</b>	<b>110.4%</b>	<b>41,719</b>
<b>Summary</b>				
Opening Balance	12,324			12,324
Plus Net Cash Movement	41,719			41,719
Closing Balance	54,043			54,043

# Profit and Loss

## Legatus Group 1 Jul 2022 to 31 Jul 2022

	Actual	Budget	Var AUD	Var %	YTD Actual	YTD Budget	Var AUD	Var %
<b>Income</b>								
Council Contributions	173,850	173,900	(50)	0.0%	173,850	173,900	(50)	0.0%
Event/Conference Income	1,403	-	1,403	0.0%	1,403	-	1,403	0.0%
Grants - Other	7,500	-	7,500	0.0%	7,500	-	7,500	0.0%
Grants : LGA	-	42,000	(42,000)	-100.0%	-	42,000	(42,000)	-100.0%
Interest : LGFA	808	6,100	(5,292)	-86.8%	808	6,100	(5,292)	-86.8%
Other Income	-	10,000	(10,000)	-100.0%	-	10,000	(10,000)	-100.0%
<b>Total Income</b>	<b>183,561</b>	<b>232,000</b>	<b>(48,439)</b>	<b>-20.9%</b>	<b>183,561</b>	<b>232,000</b>	<b>(48,439)</b>	<b>-20.9%</b>
<b>Gross Profit</b>	<b>183,561</b>	<b>232,000</b>	<b>(48,439)</b>	<b>-21.0%</b>	<b>183,561</b>	<b>232,000</b>	<b>(48,439)</b>	<b>-21.0%</b>
<b>Less Operating Expenses</b>								
Accommodation	-	2,000	(2,000)	-100.0%	-	2,000	(2,000)	-100.0%
Accounting Services	4,264	20,000	(15,736)	-78.7%	4,264	20,000	(15,736)	-78.7%
Advertising & Promotion	153	2,000	(1,847)	-92.4%	153	2,000	(1,847)	-92.4%
Annual Leave	748	15,000	(14,252)	-95.0%	748	15,000	(14,252)	-95.0%
Audit Fees	-	2,500	(2,500)	-100.0%	-	2,500	(2,500)	-100.0%
Bank Fees & Charges	8	50	(42)	-83.5%	8	50	(42)	-83.5%
Catering	1,733	2,000	(267)	-13.4%	1,733	2,000	(267)	-13.4%
Conferences	40	32,000	(31,960)	-99.9%	40	32,000	(31,960)	-99.9%
Consultants	11,291	102,000	(90,709)	-88.9%	11,291	102,000	(90,709)	-88.9%
Contractors	-	5,000	(5,000)	-100.0%	-	5,000	(5,000)	-100.0%

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# Profit and Loss

	Actual	Budget	Var AUD	Var %	YTD Actual	YTD Budget	Var AUD	Var %
Depn : Motor Vehicles	-	7,000	(7,000)	-100.0%	-	7,000	(7,000)	-100.0%
FBT	-	15,000	(15,000)	-100.0%	-	15,000	(15,000)	-100.0%
Fuel - Unleaded	442	6,000	(5,558)	-92.6%	442	6,000	(5,558)	-92.6%
Insurance	1,819	8,000	(6,181)	-77.3%	1,819	8,000	(6,181)	-77.3%
IT & Web	240	2,000	(1,760)	-88.0%	240	2,000	(1,760)	-88.0%
Legal Fees	-	500	(500)	-100.0%	-	500	(500)	-100.0%
Management Fees	-	1,000	(1,000)	-100.0%	-	1,000	(1,000)	-100.0%
Meals (FBT)	-	300	(300)	-100.0%	-	300	(300)	-100.0%
Meals (non FBT)	57	200	(143)	-71.4%	57	200	(143)	-71.4%
Members Allowances	-	6,000	(6,000)	-100.0%	-	6,000	(6,000)	-100.0%
Other Sundry Expenses	1,129	1,500	(371)	-24.8%	1,129	1,500	(371)	-24.8%
Parking	24	500	(476)	-95.2%	24	500	(476)	-95.2%
Payroll : Gross	12,454	173,200	(160,746)	-92.8%	12,454	173,200	(160,746)	-92.8%
Postage, Printing & Stationery	35	1,500	(1,465)	-97.7%	35	1,500	(1,465)	-97.7%
Professional Development	-	1,200	(1,200)	-100.0%	-	1,200	(1,200)	-100.0%
Public Holidays	-	6,000	(6,000)	-100.0%	-	6,000	(6,000)	-100.0%
Registration	-	700	(700)	-100.0%	-	700	(700)	-100.0%
Sick Leave	939	400	539	134.6%	939	400	539	134.6%
Superannuation Contributions	1,913	20,400	(18,487)	-90.6%	1,913	20,400	(18,487)	-90.6%
Taxi & Other Fares	-	400	(400)	-100.0%	-	400	(400)	-100.0%
Telephone & Internet	365	3,500	(3,135)	-89.6%	365	3,500	(3,135)	-89.6%
Travel : Reimbursement	45	1,500	(1,455)	-97.0%	45	1,500	(1,455)	-97.0%
Vehicle Cleaning	-	150	(150)	-100.0%	-	150	(150)	-100.0%
Vehicle Maintenance	718	1,000	(282)	-28.2%	718	1,000	(282)	-28.2%
Workers Comp Premium	833	3,900	(3,067)	-78.6%	833	3,900	(3,067)	-78.6%

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# Profit and Loss

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	Actual	Budget	Var AUD	Var %	YTD Actual	YTD Budget	Var AUD	Var %
Total Operating Expenses	39,250	444,400	(405,150)	-91.2%	39,250	444,400	(405,150)	-91.2%
Net Profit	144,311	(212,400)	356,711	168.0%	144,311	(212,400)	356,711	168.0%



# Balance Sheet

## Legatus Group As at 31 July 2022

31 Jul 2022 31 Jul 2021

### Assets

	31 Jul 2022	31 Jul 2021
<b>Bank</b>		
Bank SA Cheque Account	54,043	75,973
<b>Total Bank</b>	<b>54,043</b>	<b>75,973</b>
<b>Current Assets</b>		
Accounts Receivable	12,749	-
LGFA General	746,712	839,085
<b>Total Current Assets</b>	<b>759,461</b>	<b>839,085</b>
<b>Non-current Assets</b>		
Computers & S/w : Accum Depn	(3,678)	(3,948)
Computers & Software	3,678	3,948
Motor Vehicles : Accum Depn	(15,095)	(9,606)
Motor Vehicles at Cost	29,876	28,967
<b>Total Non-current Assets</b>	<b>14,781</b>	<b>19,361</b>
<b>Total Assets</b>	<b>828,285</b>	<b>934,419</b>

### Liabilities

<b>Current Liabilities</b>		
Accounts Payable	3,114	3,932
GST	14,946	(823)
PAYG	4,880	-
Prov : Annual Leave	23,881	19,350
Superannuation Payable	2,313	-
<b>Total Current Liabilities</b>	<b>49,135</b>	<b>22,458</b>
<b>Non-Current Liabilities</b>		
Prov for Long Service Leave (NC)	15,667	12,113
<b>Total Non-Current Liabilities</b>	<b>15,667</b>	<b>12,113</b>
<b>Total Liabilities</b>	<b>64,802</b>	<b>34,571</b>
<b>Net Assets</b>	<b>763,483</b>	<b>899,848</b>

### Equity

Accumulated Surplus B/F	349,402	650,854
Current Year Earnings	144,311	(20,776)
Reserve - General	269,770	269,770
<b>Total Equity</b>	<b>763,483</b>	<b>899,848</b>

# Aged Receivables

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## Legatus Group July 2022

	Current	June	May	April	Older	Total
<b>Receivables</b>						
Light Regional Council - Debtor	12,749	-	-	-	-	12,749
<b>Total Receivables</b>	<b>12,749</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,749</b>
	100.0%	0.0%	0.0%	0.0%	0.0%	

# Aged Payables

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## Legatus Group July 2022

	Current	June	May	April	Older	Total
<b>Payables</b>						
Bendigo Credit Card	864	-	-	-	-	864
CJ Davies Consulting	1,548	-	-	-	-	1,548
Cracked Pepper Cafe	568	-	-	-	-	568
Telstra	135	-	-	-	-	135
<b>Total Payables</b>	<b>3,114</b>	-	-	-	-	<b>3,114</b>
	<b>Current</b>	<b>June</b>	<b>May</b>	<b>April</b>	<b>Older</b>	<b>Total</b>
<b>Total Expense Claims</b>	-	-	-	-	-	-
<b>Total</b>	<b>3,114</b>	-	-	-	-	<b>3,114</b>
	100.0%	0.0%	0.0%	0.0%	0.0%	