

1. Purpose

- 1.1 The purpose of the Risk Management Policy (the Policy) is to enable an integrated and systematic approach to risk management through:
 - 1.1.1 District Council of Mount Remarkable's commitment to core risk management principles;
 - 1.1.2 Defining responsibilities for the application of risk identification, assessment, evaluation and treatment programs across Council operations;
 - 1.1.3 A Risk Management Framework ("the Framework") that provides the tools and programmes to underpin Council's approach to achieving a balance between the costs of managing a risk and the anticipated benefits.
- 1.2 The management of risk will be integrated into Council's governance structures, including decision making.
- 1.3 Risk Management leads to the successful achievement of Council's Vision, Community Plan 2021-2031 (known as Strategic Plan) Objectives and community expectations.

2. Policy Statement

- 2.1 Council is committed to maintaining and applying governance and risk management principles to ensure that any impacts to strategic and business objectives are considered and analysed.
- 2.2 Council will adopt and implement a systematic approach to identify, assess, evaluate and treat (mitigate) risks.
- 2.3 The risk management program involves identifying opportunities to ensure Council achieves its strategic goals whilst recording and managing its operational risks.
- 2.4 Management will lead, actively participate and have complete oversight over all aspects of risk management within their areas of responsibility.
- 2.5 Council will maintain the Framework consistent with the guidelines and principles of risk management as set out in the Australian Standard ISO31000:2018 – Risk Management Guidelines, with the goal of providing a consistent approach for dealing with uncertainties likely to impact on the achievement of Councils Vision.

- 2.6 The risk register(s) will be periodically and consistently reviewed in accordance with set timeframes identified in the Framework.

3. Performance Measures

- 3.1 The performance of the risk management program will be measured through three distinct categories:
- 3.1.1 Compliance with the Policy and related documentation
 - 3.1.2 Value add to the whole of Council
 - 3.1.3 Maturity of Councils Risk Culture

4. Legislative Requirement and Policy Context

- 4.1 Section 125 of the Local Government Act 1999 ('LG Act') requires Council to ensure that appropriate policies practices and procedures of internal control are implemented and maintained in order to assist the Council to carry out its activities in an efficient and orderly manner to achieve its objectives.
- 4.2 Section 132A of the LG Act requires Council to ensure that appropriate policies, practices and procedures are implemented and maintained in order to ensure compliance with statutory requirements and achieve and maintain standards of good public administration.
- 4.3 Section 134(4) (b) of the LG Act requires Council to adopt risk management policies, controls and systems.

5. Definitions

- 5.1 Definitions are outlined within the Framework

6. Roles and Responsibilities

- 6.1 Council
- 6.1.1 Council is responsible for the approval of this Policy and Framework, and overseeing the systematic approach to managing risk across Council operations.
- 6.2 Audit & Risk Committee
- 6.2.1 The Audit & Risk Committee is responsible for checking that appropriate policies, practices and procedures of internal control are implemented and maintained in order to assist the Council to carry out its activities in an efficient and orderly manner to achieve its objectives, to ensure adherence to management policies, to safeguard the Council's assets, and to secure (as far as possible) the accuracy and reliability of Council records.

6.3 Chief Executive Officer (CEO)

6.3.1 The CEO has the responsibility for ensuring that:

- the framework is established and implemented; and
- risk management is integrated into Council's activities and functions.

6.4 Directors

6.4.1 Directors are responsible for:

- Commitment to promotion of this Policy and the Framework whilst monitoring Council's overall risk profile and controls;
- Reporting the status of Council's risk profile and mitigation strategies to the Audit & Risk Committee;
- The implementation, management and evaluation of risk management, in accordance with the Policy and Framework within their areas of responsibility;
- Undertaking the risk management program as per the requirements of the Policy and Framework; and
- Ensuring that risk based information is recorded in Council's Risk Register.

6.5 Work Health Safety & Risk Coordinator

6.5.1 The Work Health Safety Coordinator is responsible for:

- Assisting the Leadership Team to develop, implement and maintain the risk management framework and program in a systematic and standardised manner;
- Development and maintenance of a Risk Register(s) that records reasonably foreseeable Operational and Strategic risks, including risk mitigation strategies;
- Assisting the Leadership Team in development and compilation of reports relating to Council's risk profile and mitigation strategies.

6.6 Employees, Volunteers and Contractors (Workers):

6.6.1 All Council Workers are responsible for:

- Identifying, evaluating and managing risks in their daily activities and projects;
- Adhering to the requirements of Council's risk management policy and framework.

7. Document administration and control

Policy title:	Risk Management Policy
Policy number:	04.29
Policy type:	Council / Governance
Responsible officer:	Director Community & Corporate
First issued / adopted:	20 August 2014, reference 131-2014
Review period:	Policy reviewed within 12 months following the conclusion of a periodic election, inline with legislative changes or by resolution of Council
Last reviewed:	18 May 2021, [103-2021], January 2023, [010-2023]
Next review date:	By November 2027
Version:	Version 5
Date revoked:	n/a
Applicable legislation:	Local Government Act 1999 Work Health and Safety Act 2012 Civil Liabilities Act 1936
Related documents:	ISO31000:2018 Risk Management - Guidelines District Council of Mount Remarkable Risk Management Framework
Public consultation required / undertaken:	No
Availability	<p>This Policy is available for inspection at the Council office and any person may obtain a copy of this Policy upon payment of the fee fixed by Council in accordance with Council's Fees and Charges adopted each financial year. It is also available on Council's website mtr.sa.gov.au.</p> <p>Any grievance in relation to this policy or its application should be forwarded in writing to the Chief Executive Officer of the Council.</p>
File reference:	W:\4. Policy Manuals\Current Policy Manual

Risk Management Policy

Attachment 1 – Risk Framework

