

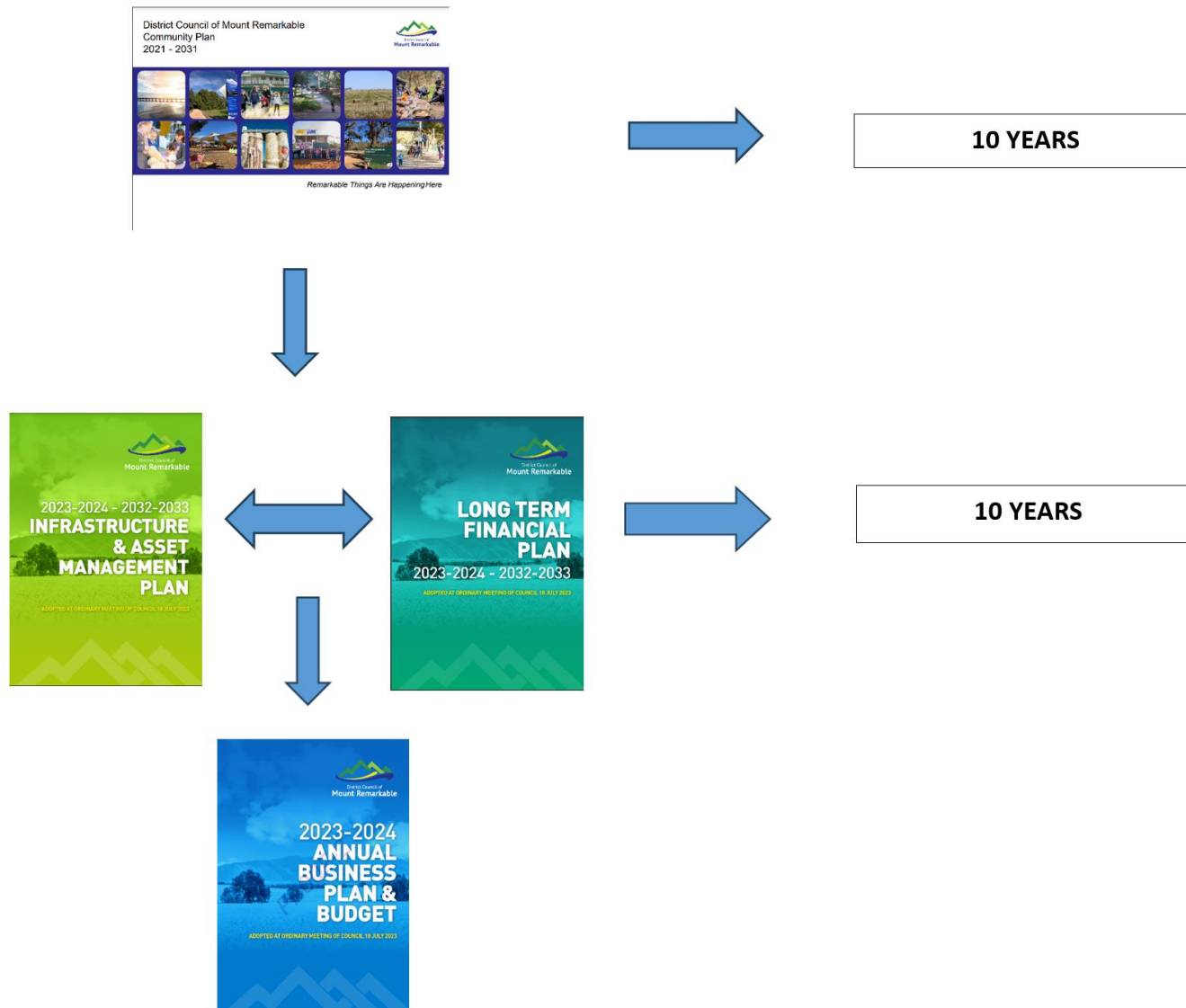


# Information Briefing Session

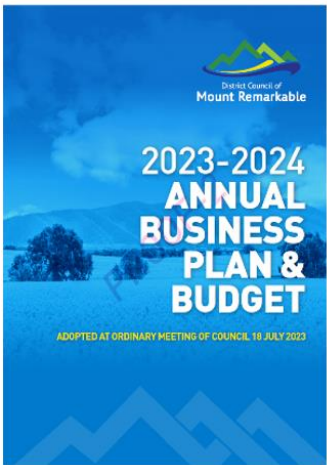
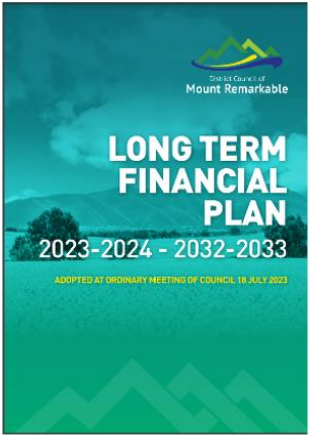
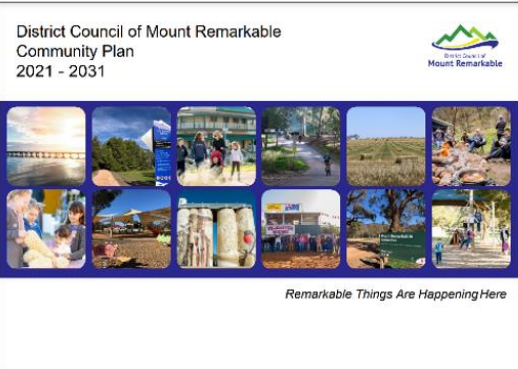
January 2024



# Strategic flow



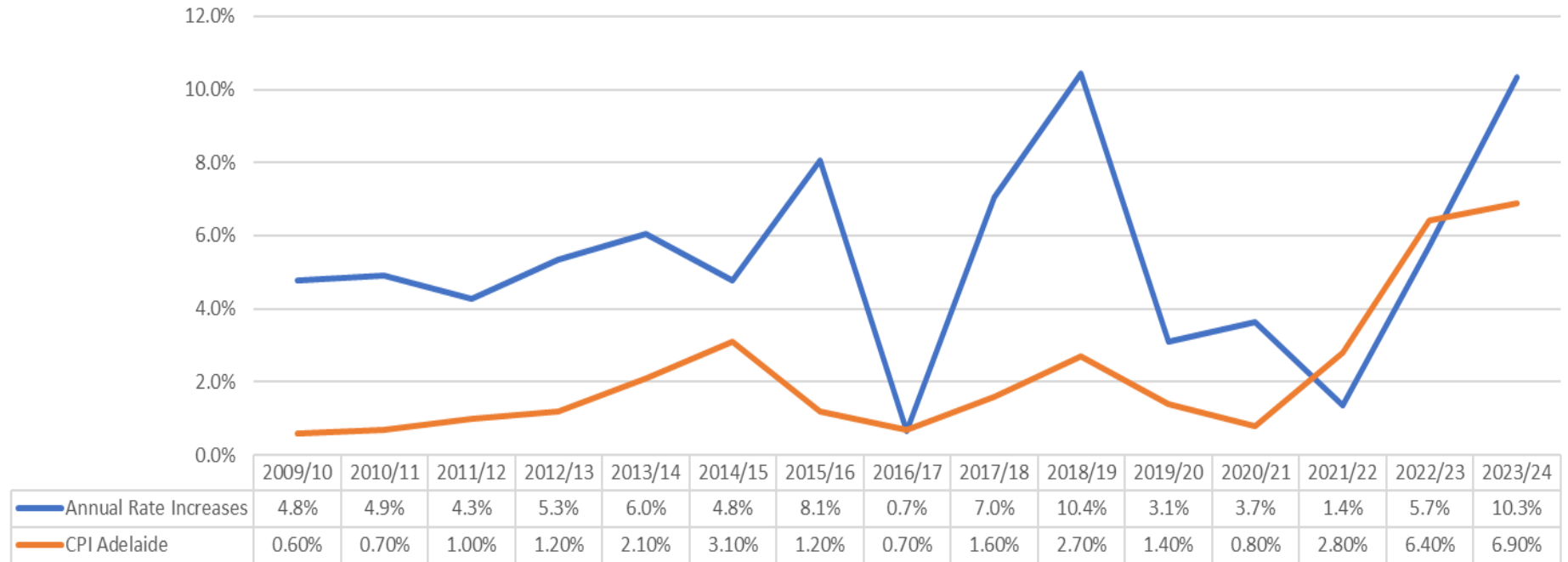
# Budget framework



# Rates History

GENERAL RATE REVENUE	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Budgeted
General Rates	1,803,738	1,927,974	2,046,949	2,031,791	2,120,606	2,160,136	2,235,786	2,422,566	2,497,617	2,671,505	2,955,691	3,043,128	3,154,196	3,192,108	3,340,984	3,722,500
Less: Mandatory rebates	- 73,780	- 107,302	- 118,251	- 79,668	- 64,493	- 30,477	- 4,741	- 11,847	- 26,051	- 29,405	- 25,754	- 24,604	- 42,594	- 34,131	- 40,997	- 35,400
Less: Discretionary rebates, remissions & write offs	- 65,894	- 77,211	- 99,954	- 45,520	- 47,776				- 45,082	- 44,882	- 61,587	- 60,986	- 46,060	- 50,745	- 14,846	- 62,900
<b>Total</b>	<b>1,664,064</b>	<b>1,743,461</b>	<b>1,828,744</b>	<b>1,906,603</b>	<b>2,008,337</b>	<b>2,129,659</b>	<b>2,231,045</b>	<b>2,410,719</b>	<b>2,426,484</b>	<b>2,597,218</b>	<b>2,868,350</b>	<b>2,957,538</b>	<b>3,065,542</b>	<b>3,107,232</b>	<b>3,285,141</b>	<b>3,624,200</b>
<b>General Rate Revenue Increases</b>		4.8%	4.9%	4.3%	5.3%	6.0%	4.8%	8.1%	0.7%	7.0%	10.4%	3.1%	3.7%	1.4%	5.7%	10.3%
		Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22	Jun-23
<b>CPI Adelaide All Groups</b>		0.60%	0.70%	1.00%	1.20%	2.10%	3.10%	1.20%	0.70%	1.60%	2.70%	1.40%	0.80%	2.80%	6.40%	6.90%

## ANNUAL RATE REVENUE INCREASES



# Service Standards



\$102m



Roads | CWMS | Buildings | Bridges | Plant & Equipment



Asset Management Plans



Depreciation



Annual Budget & Business Plans | Long-Term Financial Plan



Service Standards



Surplus/Deficit

↑ Sustainability ↑

# Assets



# DEPRECIATION

What is the impact of depreciation on DCMR?





# Roads

	Current Replacement Cost 30 June 2023	Accumulated Depreciation 30 June 2023	Carrying Amount 30 June 2023	Depreciation 2022/23
Roads: Cat 1 Unsealed	14,093,706	4,716,672	9,377,034	456,859
Roads: Cat 2 Unsealed	10,689,123	3,270,124	7,418,999	284,053
Roads: Cat 3 Unsealed	615,502	106,764	508,738	17,951
Roads: Kerbs Foothpaths Drainage	4,162,161	1,553,531	2,608,630	46,884
Roads: Seal	9,097,156	5,997,876	3,099,280	300,430
Roads: Seal Earthworks	1,437,346	267,414	1,169,933	6,879
Roads: Seal Pavement	12,091,011	3,550,873	8,540,138	233,095
Other Assets	1,793,925	230,353	1,563,572	115,938
<b>Balance 30/6/2023</b>	<b>53,979,929</b>	<b>19,693,606</b>	<b>34,286,323</b>	<b>1,462,090</b>
	-	-	-	(0)
<b>Reval 1/7/2023</b>	<b>98,158,335</b>	<b>34,771,969</b>	<b>63,386,366</b>	<b>2,007,752</b>
<b>Reval Movement</b>	<b>44,178,406</b>	<b>15,078,363</b>	<b>29,100,043</b>	<b>545,662</b>
	81.8%	76.6%	84.9%	37.3%

# CWMS

	Current Replacement Cost 30 June 2023	Accumulated Depreciation 30 June 2023	Carrying Amount 30 June 2023	Depreciation 2022/23	
CWMS	12,781,592	3,938,891	8,842,701	174,348	
Other Assets	79,942	22,455	57,487	7,612	<i>CWMS related</i>
<b>Balance 30/6/2023</b>	<b>12,861,534</b>	<b>3,961,346</b>	<b>8,900,188</b>	<b>181,960</b>	
	-	-	-	-	
<b>Reval 1/7/2023</b>	<b>11,621,424</b>	<b>3,118,586</b>	<b>8,502,837</b>	<b>203,672</b>	
<b>Reval Movement</b>	<b>(1,240,110)</b>	<b>(842,760)</b>	<b>(397,350)</b>	<b>21,711</b>	
Earthworks	1,848,044	769,380	1,078,664	12,320	<i>Removed</i>
Bal 30/6/2023 without Earthworks	11,013,490	3,191,966	7,821,524	169,640	
<b>Reval Movement not incl Earthworks</b>	<b>607,934</b>	<b>(73,380)</b>	<b>681,313</b>	<b>34,032</b>	
	5.5%	-2.3%	8.7%	20.1%	

# Bridges

	Current Replacement Cost 30 June 2023	Accumulated Depreciation 30 June 2023	Carrying Amount 30 June 2023	Depreciation 2022/23
Spear Creek Bridges 1	290,000	41,244	248,756	6,444
Spear Creek Bridges 2	235,000	23,800	211,200	5,000
<b>Balance 30/6/2023</b>	<b>525,000</b>	<b>65,044</b>	<b>459,956</b>	<b>11,444</b>
	-	-	-	-
<b>Reval 1/7/2023</b>	<b>8,463,512</b>	<b>5,623,614</b>	<b>2,839,897</b>	<b>98,804</b>
<b>Reval Movement</b>	<b>7,938,512</b>	<b>5,558,570</b>	<b>2,379,942</b>	<b>87,360</b>

DISTRICT COUNCIL OF MOUNT REMARKABLE		ADOPTED LTFP									
	2023/24 Adopted Budget	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	
STATEMENT OF COMPREHENSIVE INCOME	\$'000	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
<b>INCOME</b>											
Rates & Service Charges	4,894	5,303	5,750	6,041	6,347	6,669	7,008	7,365	7,740	8,135	
Statutory charges	75	78	80	83	86	89	92	95	98	102	
User charges	272	281	291	301	311	322	333	344	356	369	
Grants, subsidies and contributions	3,536	2,751	2,774	2,798	2,821	2,845	2,874	2,898	2,923	2,947	
Investment income	106	107	109	110	112	114	116	118	121	123	
Reimbursements	138	142	147	152	158	163	168	174	180	186	
Other income	113	117	121	125	130	134	139	143	148	153	
<b>TOTAL INCOME</b>	<b>9,133</b>	<b>8,780</b>	<b>9,273</b>	<b>9,610</b>	<b>9,964</b>	<b>10,336</b>	<b>10,730</b>	<b>11,138</b>	<b>11,566</b>	<b>12,015</b>	
<b>EXPENSES</b>											
Employee costs (inc oncosts)	2,127	2,202	2,279	2,358	2,441	2,527	2,615	2,706	2,800	2,897	
Materials, contracts & other expenses	4,132	4,290	4,423	4,580	4,743	4,920	5,103	5,263	5,449	5,640	
Depreciation	2,398	2,482	2,569	2,659	2,752	2,848	2,948	3,051	3,157	3,268	
Finance costs	41	38	34	31	27	24	22	21	20	20	
<b>TOTAL EXPENSES</b>	<b>8,698</b>	<b>9,011</b>	<b>9,305</b>	<b>9,628</b>	<b>9,963</b>	<b>10,318</b>	<b>10,688</b>	<b>11,041</b>	<b>11,426</b>	<b>11,825</b>	
<b>OPERATING SURPLUS / (DEFICIT)*</b>	<b>435</b>	<b>(232)</b>	<b>(33)</b>	<b>(18)</b>	<b>2</b>	<b>17</b>	<b>42</b>	<b>97</b>	<b>140</b>	<b>190</b>	
Asset disposal and fair value adjustments	-	-	-	-	-	-	-	-	-	-	
Amounts received specifically for new or upgraded assets	140	-	-	-	-	-	-	-	-	-	
<b>NET SURPLUS / (DEFICIT)</b>	<b>575</b>	<b>(232)</b>	<b>(33)</b>	<b>(18)</b>	<b>2</b>	<b>17</b>	<b>42</b>	<b>97</b>	<b>140</b>	<b>190</b>	
<b>Other Comprehensive Income</b>											
Net Gain / (loss) in Revaluation Surplus - infrastructure, property, plant & equipment	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>575</b>	<b>(232)</b>	<b>(33)</b>	<b>(18)</b>	<b>2</b>	<b>17</b>	<b>42</b>	<b>97</b>	<b>140</b>	<b>190</b>	
<i>Local Roads &amp; Community Infrastructure Program (LRCIP) Funding for Capital Projects</i>	<i>(716)</i>										
<b>ADJUSTED OPERATING SURPLUS / (DEFICIT)*</b>	<b>(280)</b>	<b>(232)</b>	<b>(33)</b>	<b>(18)</b>	<b>2</b>	<b>17</b>	<b>42</b>	<b>97</b>	<b>140</b>	<b>190</b>	
	0	0	-	0	-	(0)	(0)	0	0	0	

DISTRICT COUNCIL OF MOUNT REMARKABLE		V1: Increase in Depreciation of \$1M from 24/25									
	2023/24 Adopted Budget	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast	2027/28 Forecast	2028/29 Forecast	2029/30 Forecast	2030/31 Forecast	2031/32 Forecast	2032/33 Forecast	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
<b>STATEMENT OF COMPREHENSIVE INCOME</b>											
<b>INCOME</b>											
Rates & Service Charges	4,894	5,303	5,750	6,041	6,347	6,669	7,008	7,365	7,740	8,135	
Statutory charges	75	78	80	83	86	89	92	95	98	102	
User charges	272	281	291	301	311	322	333	344	356	369	
Grants, subsidies and contributions	3,536	2,751	2,774	2,798	2,821	2,845	2,874	2,898	2,923	2,947	
Investment income	106	107	109	110	112	114	116	118	121	123	
Reimbursements	138	142	147	152	158	163	168	174	180	186	
Other income	113	117	121	125	130	134	139	143	148	153	
<b>TOTAL INCOME</b>	<b>9,133</b>	<b>8,780</b>	<b>9,273</b>	<b>9,610</b>	<b>9,964</b>	<b>10,336</b>	<b>10,730</b>	<b>11,138</b>	<b>11,566</b>	<b>12,015</b>	
<b>EXPENSES</b>											
Employee costs (inc oncosts)	2,127	2,202	2,279	2,358	2,441	2,527	2,615	2,706	2,800	2,897	
Materials, contracts & other expenses	4,132	4,290	4,423	4,580	4,743	4,920	5,103	5,263	5,449	5,640	
Depreciation	2,398	3,482	3,604	3,730	3,860	3,995	4,135	4,280	4,430	4,585	
Finance costs	41	38	34	31	27	24	22	21	20	20	
<b>TOTAL EXPENSES</b>	<b>8,698</b>	<b>10,011</b>	<b>10,340</b>	<b>10,699</b>	<b>11,072</b>	<b>11,466</b>	<b>11,875</b>	<b>12,270</b>	<b>12,698</b>	<b>13,141</b>	
<b>OPERATING SURPLUS / (DEFICIT)*</b>	<b>435</b>	<b>(1,232)</b>	<b>(1,068)</b>	<b>(1,089)</b>	<b>(1,107)</b>	<b>(1,130)</b>	<b>(1,146)</b>	<b>(1,132)</b>	<b>(1,132)</b>	<b>(1,126)</b>	
Asset disposal and fair value adjustments	-	-	-	-	-	-	-	-	-	-	
Amounts received specifically for new or upgraded assets	140	-	-	-	-	-	-	-	-	-	
<b>NET SURPLUS / (DEFICIT)</b>	<b>575</b>	<b>(1,232)</b>	<b>(1,068)</b>	<b>(1,089)</b>	<b>(1,107)</b>	<b>(1,130)</b>	<b>(1,146)</b>	<b>(1,132)</b>	<b>(1,132)</b>	<b>(1,126)</b>	
<b>Other Comprehensive Income</b>											
Net Gain / (loss) in Revaluation Surplus - infrastructure, property, plant & equipment	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>575</b>	<b>(1,232)</b>	<b>(1,068)</b>	<b>(1,089)</b>	<b>(1,107)</b>	<b>(1,130)</b>	<b>(1,146)</b>	<b>(1,132)</b>	<b>(1,132)</b>	<b>(1,126)</b>	
<i>Local Roads &amp; Community Infrastructure Program (LRCIP) Funding for Capital Projects</i>	<i>(716)</i>										
<b>ADJUSTED OPERATING SURPLUS / (DEFICIT)*</b>	<b>(280)</b>	<b>(1,232)</b>	<b>(1,068)</b>	<b>(1,089)</b>	<b>(1,107)</b>	<b>(1,130)</b>	<b>(1,146)</b>	<b>(1,132)</b>	<b>(1,132)</b>	<b>(1,126)</b>	
	0	0	-	(0)	(0)	(0)	(0)	0	0	0	

# Increase depreciation by \$1m

## Rate increases 10% then 8%

DISTRICT COUNCIL OF MOUNT REMARKABLE		V3: Increase in Depreciation of \$1M from 24/25 + Annual Rate Increases at 10% then 8%									
STATEMENT OF COMPREHENSIVE INCOME		2023/24 Adopted Budget	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast	2027/28 Forecast	2028/29 Forecast	2029/30 Forecast	2030/31 Forecast	2031/32 Forecast	2032/33 Forecast
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>INCOME</b>											
Rates & Service Charges	4,894	5,303	5,750	6,150	6,581	7,044	7,542	8,077	8,652	9,271	
Statutory charges	75	78	80	83	86	89	92	95	98	102	
User charges	272	281	291	301	311	322	333	344	356	369	
Grants, subsidies and contributions	3,536	2,751	2,774	2,798	2,821	2,845	2,874	2,898	2,923	2,947	
Investment income	106	107	109	110	112	114	116	118	121	123	
Reimbursements	138	142	147	152	158	163	168	174	180	186	
Other income	113	117	121	125	130	134	139	143	148	153	
<b>TOTAL INCOME</b>	<b>9,133</b>	<b>8,780</b>	<b>9,273</b>	<b>9,720</b>	<b>10,199</b>	<b>10,711</b>	<b>11,263</b>	<b>11,850</b>	<b>12,478</b>	<b>13,152</b>	
<b>EXPENSES</b>											
Employee costs (inc oncosts)	2,127	2,202	2,279	2,358	2,441	2,527	2,615	2,706	2,800	2,897	
Materials, contracts & other expenses	4,132	4,290	4,423	4,580	4,743	4,920	5,103	5,263	5,449	5,640	
Depreciation	2,398	3,482	3,604	3,730	3,860	3,995	4,135	4,280	4,430	4,585	
Finance costs	41	38	34	31	27	24	22	21	20	20	
<b>TOTAL EXPENSES</b>	<b>8,698</b>	<b>10,011</b>	<b>10,340</b>	<b>10,699</b>	<b>11,072</b>	<b>11,466</b>	<b>11,875</b>	<b>12,270</b>	<b>12,698</b>	<b>13,141</b>	
<b>OPERATING SURPLUS / (DEFICIT)*</b>	<b>435</b>	<b>(1,232)</b>	<b>(1,068)</b>	<b>(979)</b>	<b>(873)</b>	<b>(755)</b>	<b>(612)</b>	<b>(420)</b>	<b>(220)</b>	<b>10</b>	
Asset disposal and fair value adjustments	-	-	-	-	-	-	-	-	-	-	
Amounts received specially for new or upgraded assets	140	-	-	-	-	-	-	-	-	-	
<b>NET SURPLUS / (DEFICIT)</b>	<b>575</b>	<b>(1,232)</b>	<b>(1,068)</b>	<b>(979)</b>	<b>(873)</b>	<b>(755)</b>	<b>(612)</b>	<b>(420)</b>	<b>(220)</b>	<b>10</b>	
<b>Other Comprehensive Income</b>											
Net Gain / (loss) in Revaluation Surplus - infrastructure, property, plant & equipment	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>575</b>	<b>(1,232)</b>	<b>(1,068)</b>	<b>(979)</b>	<b>(873)</b>	<b>(755)</b>	<b>(612)</b>	<b>(420)</b>	<b>(220)</b>	<b>10</b>	
Local Roads & Community Infrastructure Program (LRCIP) Funding for Capital Projects	(716)	-	-	-	-	-	-	-	-	-	
<b>ADJUSTED OPERATING SURPLUS / (DEFICIT)*</b>	<b>(280)</b>	<b>(1,232)</b>	<b>(1,068)</b>	<b>(979)</b>	<b>(873)</b>	<b>(755)</b>	<b>(612)</b>	<b>(420)</b>	<b>(220)</b>	<b>10</b>	

# Increase depreciation by \$1m

## Rate increases 10%

DISTRICT COUNCIL OF MOUNT REMARKABLE		V2: Increase in Depreciation of \$1M from 24/25 + Annual Rate Increases at 10%								
	2023/24 Adopted Budget	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast	2027/28 Forecast	2028/29 Forecast	2029/30 Forecast	2030/31 Forecast	2031/32 Forecast	2032/33 Forecast
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>STATEMENT OF COMPREHENSIVE INCOME</b>										
<b>INCOME</b>										
Rates & Service Charges	4,894	5,303	5,750	6,238	6,772	7,357	7,996	8,696	9,462	10,301
Statutory charges	75	78	80	83	86	89	92	95	98	102
User charges	272	281	291	301	311	322	333	344	356	369
Grants, subsidies and contributions	3,536	2,751	2,774	2,798	2,821	2,845	2,874	2,898	2,923	2,947
Investment income	106	107	109	110	112	114	116	118	121	123
Reimbursements	138	142	147	152	158	163	168	174	180	186
Other income	113	117	121	125	130	134	139	143	148	153
<b>TOTAL INCOME</b>	<b>9,133</b>	<b>8,780</b>	<b>9,273</b>	<b>9,808</b>	<b>10,390</b>	<b>11,023</b>	<b>11,718</b>	<b>12,469</b>	<b>13,288</b>	<b>14,182</b>
<b>EXPENSES</b>										
Employee costs (inc oncosts)	2,127	2,202	2,279	2,358	2,441	2,527	2,615	2,706	2,800	2,897
Materials, contracts & other expenses	4,132	4,290	4,423	4,580	4,743	4,920	5,103	5,263	5,449	5,640
Depreciation	2,398	3,482	3,604	3,730	3,860	3,995	4,135	4,280	4,430	4,585
Finance costs	41	38	34	31	27	24	22	21	20	20
<b>TOTAL EXPENSES</b>	<b>8,698</b>	<b>10,011</b>	<b>10,340</b>	<b>10,699</b>	<b>11,072</b>	<b>11,466</b>	<b>11,875</b>	<b>12,270</b>	<b>12,698</b>	<b>13,141</b>
<b>OPERATING SURPLUS / (DEFICIT)*</b>	<b>435</b>	<b>(1,232)</b>	<b>(1,068)</b>	<b>(892)</b>	<b>(682)</b>	<b>(443)</b>	<b>(158)</b>	<b>199</b>	<b>590</b>	<b>1,040</b>
Asset disposal and fair value adjustments	-	-	-	-	-	-	-	-	-	-
Amounts received specifically for new or upgraded assets	140	-	-	-	-	-	-	-	-	-
<b>NET SURPLUS / (DEFICIT)</b>	<b>575</b>	<b>(1,232)</b>	<b>(1,068)</b>	<b>(892)</b>	<b>(682)</b>	<b>(443)</b>	<b>(158)</b>	<b>199</b>	<b>590</b>	<b>1,040</b>
<b>Other Comprehensive Income</b>										
Net Gain / (loss) in Revaluation Surplus - infrastructure, property, plant & equipment	-	-	-	-	-	-	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>575</b>	<b>(1,232)</b>	<b>(1,068)</b>	<b>(892)</b>	<b>(682)</b>	<b>(443)</b>	<b>(158)</b>	<b>199</b>	<b>590</b>	<b>1,040</b>
Local Roads & Community Infrastructure Program (LRCIP) Funding for Capital Projects	(716)	-	-	-	-	-	-	-	-	-
<b>ADJUSTED OPERATING SURPLUS / (DEFICIT)*</b>	<b>(280)</b>	<b>(1,232)</b>	<b>(1,068)</b>	<b>(892)</b>	<b>(682)</b>	<b>(443)</b>	<b>(158)</b>	<b>199</b>	<b>590</b>	<b>1,040</b>
	0	0	-	(0)	(0)	(0)	-	0	(0)	(0)



# What Happens





Sustainability

ESCOSA

# Summary

<b>RATE % FOR COUNCIL SERVICES</b>		
	<b>24/25 LTFP Forecast</b>	<b>Rates Increase/Decrease</b>
<b>Rates required for:</b>		
Legislative Services	414,400	-88.7%
Core Services	3,281,100	-10.5%
Discretionary Services	565,800	-84.6%
<b>Rates required for:</b>		
Legislative Services	414,400	-88.7%
Legislative + Core Services	3,695,500	0.8%
Legislative + Core + Discretionary Services	4,261,300	16.2%
<b>Rates Forecast:</b>	<b>4,029,600</b>	<b>10%</b>

# Legislative Services

<b>LEGISLATIVE SERVICES</b>		<b>-414,400</b>
Dog & Cat Management		12,400
Building & Planning		-45,300
Health Inspections		-18,600
Other Regulatory Services		-97,800
Governance		-479,000
Administration		1,333,100
Elected Members		-107,900
Finance & Rates		-604,500
Human Resources & Work Health Safety		-117,000
Information Technology & Communications		-170,700
Occupancy		-9,600
Asset Management		-109,500



# Core Services

<b>CORE SERVICES</b>		<b>-3,281,100</b>
→	Waste Management	-26,200
	Community Wastewater Management Scheme	304,400
→	Weeroona Island Water Supply	58,500
	Public Order & Safety	-8,000
	Cemeteries	-36,700
→	Public Conveniences	-105,900
	Stormwater & Drainage	-9,600
	Street Lighting	-113,800
→	Jetties, Marine & Coastal	-34,800
→	Parks & Gardens	-418,500
→	Playgrounds & Sporting Reserves	-60,200
→	Aerodrome	-19,500
	Footpaths & Kerbing	-17,800
	Road Maintenance	-197,000
	Plant & Machinery	-126,500
	Depot Operations	12,400
→	Depreciation	-2,481,900

# Discretionary Services

<b>DISCRETIONARY SERVICES</b>	<b>-565,800</b>
Melrose Caravan & Tourist Park	67,300
Melrose Post Office	0
Private Works	-4,500
Health Services	-900
Pest Control	-1,000
Northern Passenger Transport Network	0
Community Bus	-12,200
Other Community Services	-91,200
Libraries	-103,800
Halls	-53,300
Economic Development & Tourism	-112,200
Agricultural Services	-124,200
Street Cleaning	-23,000
Other Environment	-5,700
Swimming Pools	-101,100
<b>TOTAL (Not Including Rate Revenue)</b>	<b>-4,261,300</b>

# Rates %

<b>RATE % FOR COUNCIL SERVICES</b>			
	<b>24/25 LTFP Forecast</b>	<b>Rates Increase/Decrease</b>	
<b>Rates required for:</b>			
Legislative Services	414,400	-88.7%	
Core Services	3,281,100	-10.5%	
Discretionary Services	565,800	-84.6%	
<b>Rates required for:</b>			
Legislative Services	414,400	-88.7%	
Legislative + Core Services	3,695,500	0.8%	
Legislative + Core + Discretionary Services	4,261,300	16.2%	<i>*to break even 24/25</i> CPI + 12.7%
<b>Rates Forecast:</b>	4,029,600	10%	<i>*to break even 27/28</i> CPI + 6.5%

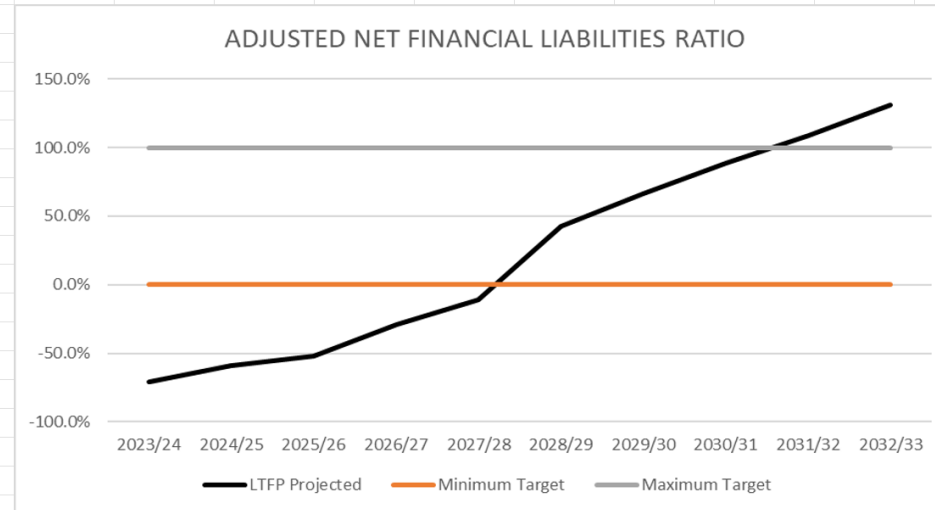
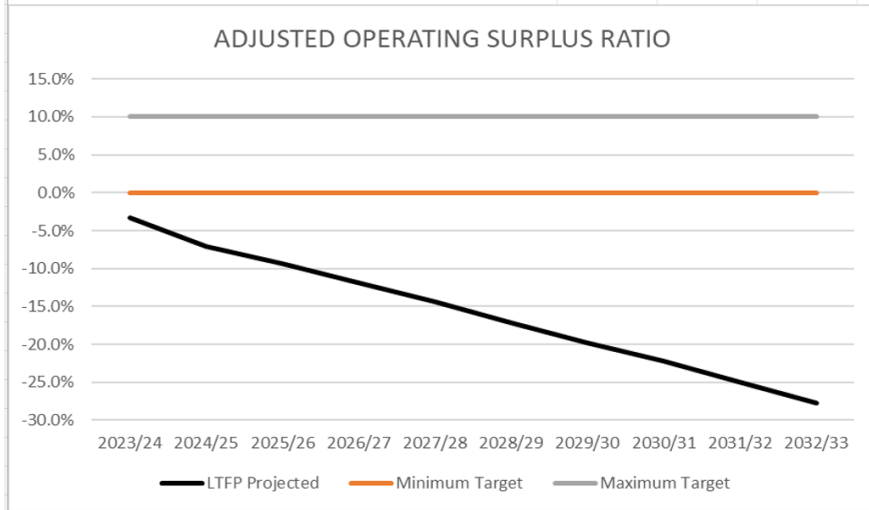
# A do nothing - 0% rate increase (as per current depreciation)

## Forecast - Annual Rate Increases 0%

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
CPI	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
Rates	10.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
<b>ADJUSTED OPERATING SURPLUS / (DEFICIT)*</b>	<b>(280)</b>	<b>(594)</b>	<b>(794)</b>	<b>(1,020)</b>	<b>(1,255)</b>	<b>(1,508)</b>	<b>(1,766)</b>	<b>(2,010)</b>	<b>(2,283)</b>	<b>(2,565)</b>
Cash & cash equivalents at the end of the reporting period	6,346	5,285	4,657	2,664	1,033	(3,771)	(5,962)	(8,086)	(10,086)	(12,245)

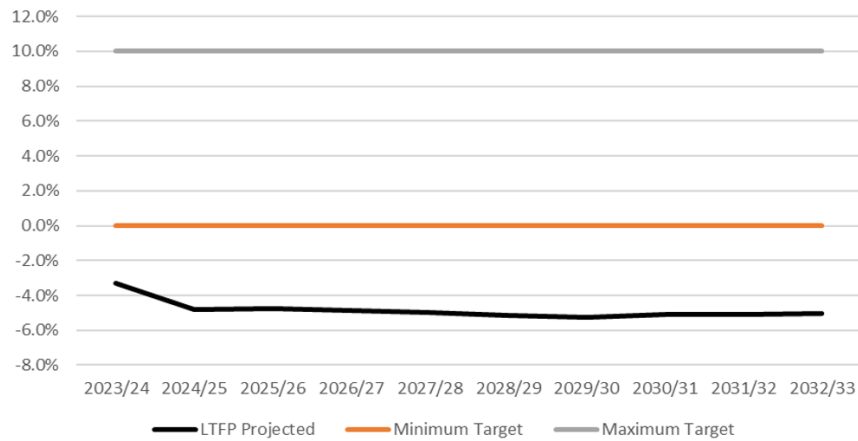


# 5% rate increase (as per current depreciation)

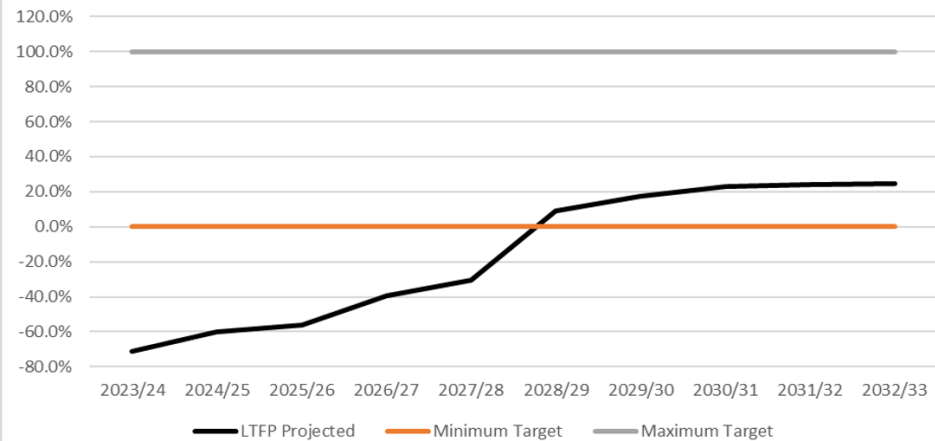
## Forecast - Annual Rate Increases 5%

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
CPI	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
Rates	10.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
	<b>2023/24 Adopted Budget</b>	<b>2024/25 Forecast</b>	<b>2025/26 Forecast</b>	<b>2026/27 Forecast</b>	<b>2027/28 Forecast</b>	<b>2028/29 Forecast</b>	<b>2029/30 Forecast</b>	<b>2030/31 Forecast</b>	<b>2031/32 Forecast</b>	<b>2032/33 Forecast</b>
<i>ADJUSTED OPERATING SURPLUS / (DEFICIT)*</i>	(280)	(413)	(422)	(449)	(474)	(507)	(534)	(535)	(552)	(567)
Cash & cash equivalents at the end of the reporting period	6,346	5,466	5,210	3,788	2,937	(866)	(1,824)	(2,473)	(2,743)	(2,904)

ADJUSTED OPERATING SURPLUS RATIO



ADJUSTED NET FINANCIAL LIABILITIES RATIO





# A do nothing - 0% rate increase (\$1m increase in depreciation)

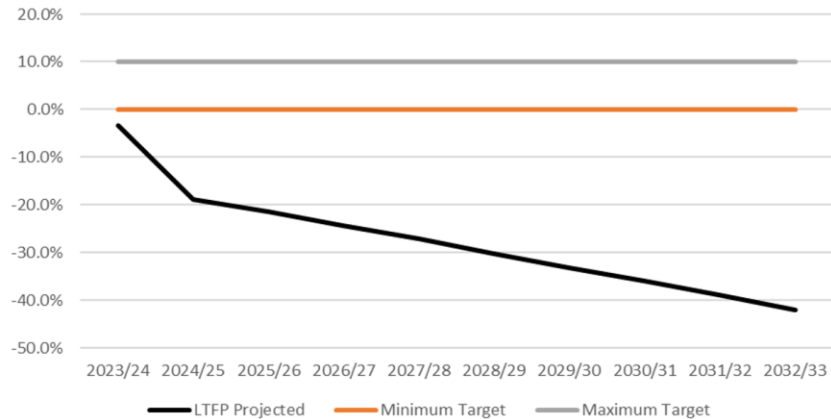
## Forecast - Annual Rate Increases 0%

\*\*With \$1.0m increase to depreciation following asset revaluations\*\*

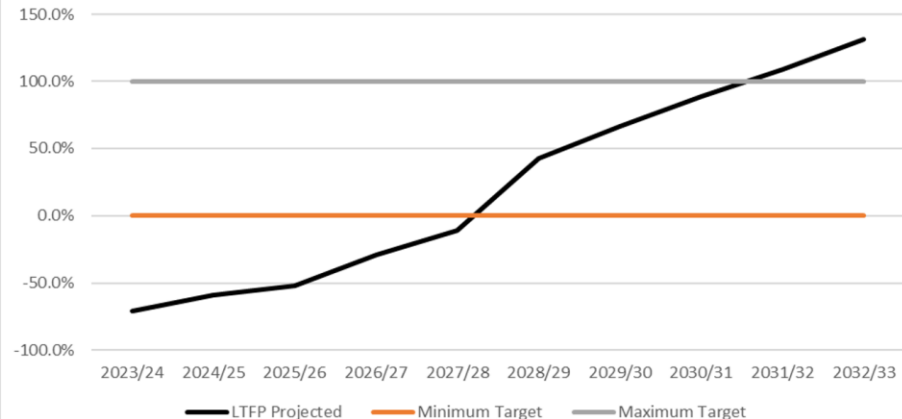
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
CPI	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
Rates	10.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

	2023/24 Adopted Budget	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast	2027/28 Forecast	2028/29 Forecast	2029/30 Forecast	2030/31 Forecast	2031/32 Forecast	2032/33 Forecast
<b>ADJUSTED OPERATING SURPLUS / (DEFICIT)*</b>	<b>(280)</b>	<b>(1,594)</b>	<b>(1,829)</b>	<b>(2,091)</b>	<b>(2,364)</b>	<b>(2,655)</b>	<b>(2,954)</b>	<b>(3,239)</b>	<b>(3,555)</b>	<b>(3,881)</b>
Cash & cash equivalents at the end of the reporting period	6,346	5,285	4,657	2,664	1,033	(3,771)	(5,962)	(8,086)	(10,086)	(12,245)

ADJUSTED OPERATING SURPLUS RATIO

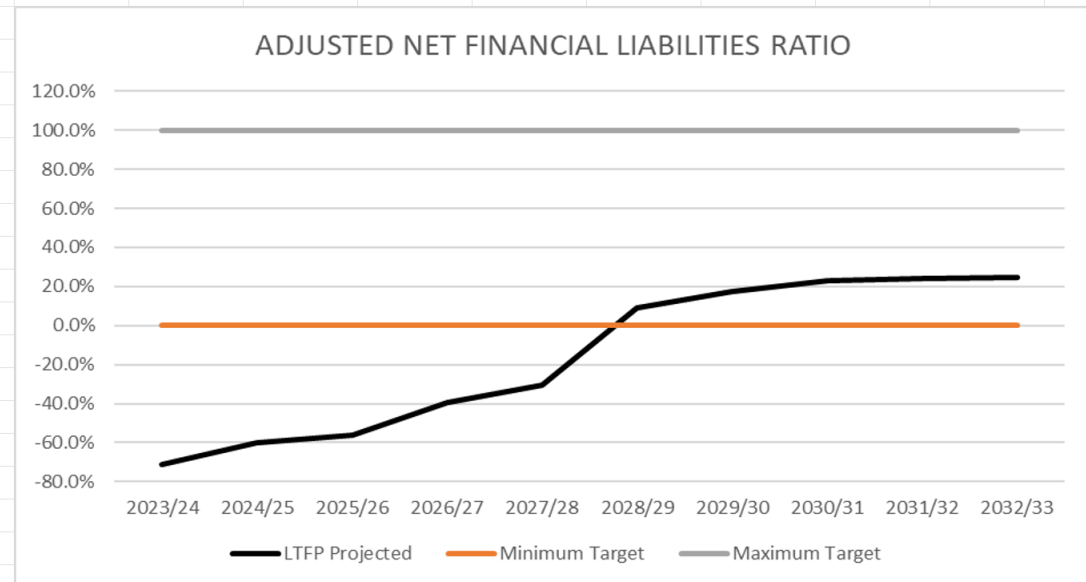
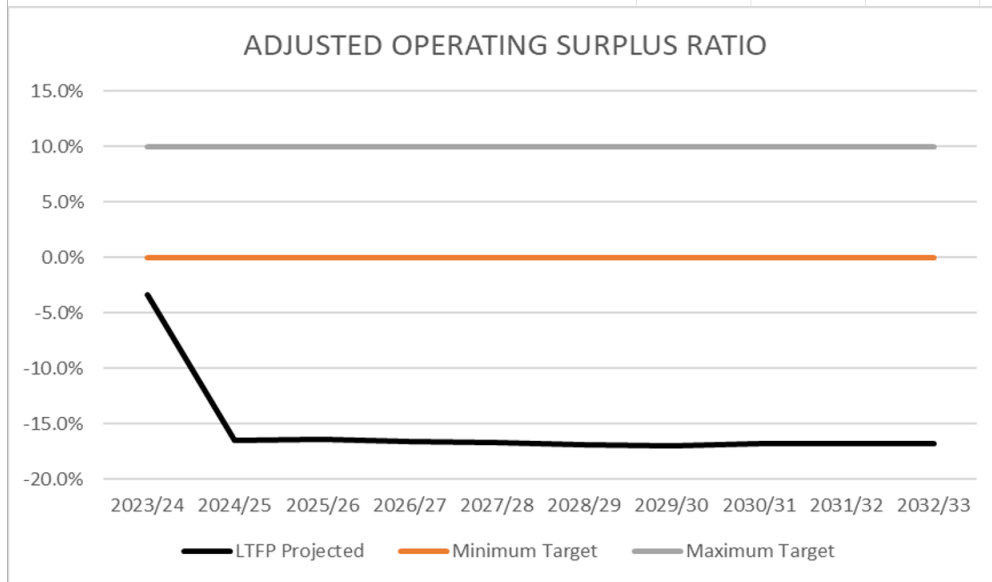


ADJUSTED NET FINANCIAL LIABILITIES RATIO



# 5% rate increase (\$1m increase in depreciation)

Forecast - Annual Rate Increases 5%		**With \$1.0m increase to depreciation following asset revaluations**									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	
CPI	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	
Rates	10.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	
	2023/24 Adopted Budget	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast	2027/28 Forecast	2028/29 Forecast	2029/30 Forecast	2030/31 Forecast	2031/32 Forecast	2032/33 Forecast	
<b>ADJUSTED OPERATING SURPLUS / (DEFICIT)*</b>	<b>(280)</b>	<b>(1,413)</b>	<b>(1,457)</b>	<b>(1,520)</b>	<b>(1,583)</b>	<b>(1,654)</b>	<b>(1,722)</b>	<b>(1,764)</b>	<b>(1,825)</b>	<b>(1,883)</b>	
Cash & cash equivalents at the end of the reporting period	6,346	5,466	5,210	3,788	2,937	(866)	(1,824)	(2,473)	(2,743)	(2,904)	



# WHAT NEXT ?

PhotoGrid

- Complete asset revaluations
- Complete asset management plans (Buildings, stormwater, airport etc)
- Review service standards